

12/17/21

The Bremer County Historical Society
Balance Sheet Standard
As of December 31, 2020

	<u>Dec 31, '20</u>
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Checking	5,578.64
Certificate of Deposit	25,000.00
First National Bank Savings	10,507.50
FNB Building Fund Savings	<u>4,355.65</u>
Total Checking/Savings	45,441.79
Other Current Assets	
PayPal	<u>139.06</u>
Total Other Current Assets	<u>139.06</u>
Total Current Assets	45,580.85
Other Assets	
Land and Buildings – Invest...	<u>142,830.00</u>
Total Other Assets	<u>142,830.00</u>
TOTAL ASSETS	<u><u>188,410.85</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	<u>480.79</u>
Total Accounts Payable	<u>480.79</u>
Total Current Liabilities	<u>480.79</u>
Total Liabilities	480.79
Equity	
Retained Earnings	-4,954.26
Opening Balance Equity	186,737.84
Net Income	<u>6,146.48</u>
Total Equity	<u>187,930.06</u>
TOTAL LIABILITIES & EQUITY	<u><u>188,410.85</u></u>

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The Bremer County Historical Society
Profit and Loss Standard
January through December 2020

	Jan - Dec '20
Ordinary Income/Expense	
Income	
Sales Income	
Books & Articles	30.00
Prints	20.00
Total Sales Income	50.00
Other Types of Income	
Grants	
NE Iowa Community Foundation	
Bremer County Discretionary	1,000.00
Total NE Iowa Community Found...	1,000.00
Max & Helen Guernsey Foundation	3,000.00
Total Grants	4,000.00
Total Other Types of Income	4,000.00
Direct Public Support	
Bremer County	11,000.00
Business	350.00
Individuals	877.11
Memorials	2,000.00
Fundraisers	
Waverly Flea Market	780.79
Total Fundraisers	780.79
Corporate Contributions	
Amazon Smile	8.33
Network for Good	35.00
YourCause LLC (Medtronic)	1,400.00
Total Corporate Contributions	1,443.33
Individ, Business Contributions	
EOY Mailers	550.00
Research	70.00
Total Individ, Business Contributio...	620.00
Total Direct Public Support	17,071.23
Program Income	
Daily Entrance Fees	173.00

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Miscellaneous Donations	
Donation Box	117.85
Miscellaneous Donations - Other	557.00
Total Miscellaneous Donations	674.85
Membership Dues	
Advocate (\$500)	500.00
Sustaining (\$150+)	150.00
Pioneer (\$35) (Senior 62 Older)	105.00
Guide/Explorer (\$35) (Teacher)	35.00
Settler (\$50) (Family)	575.00
Pathfinder (\$40) (Individual)	80.00
Total Membership Dues	1,445.00
Total Program Income	2,292.85
Total Income	23,414.08
Gross Profit	23,414.08
Expense	
Marketing	
Printing	111.77
Wix Hosting	218.28
Total Marketing	330.05
Repairs & Maintenance	
Building	12,750.99
Repairs & Maintenance - Other	261.51
Total Repairs & Maintenance	13,012.50
Bank Charges	
Service Charges	8.56
Safety Deposit Box	10.00
Total Bank Charges	18.56
Utilities	
City of Waverly	1,861.70
MidAmerican Energy	822.23
Total Utilities	2,683.93
Memberships	
Iowa Museum Association	55.00
Total Memberships	55.00

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	<u>Jan - Dec '20</u>
Operations	
Snow Removal	19.23
Postage, Mailing Service	
Post Office Box #241	<u>56.00</u>
Total Postage, Mailing Service	<u>56.00</u>
Total Operations	75.23
Facilities and Equipment	
Property Insurance	<u>1,580.00</u>
Total Facilities and Equipment	<u>1,580.00</u>
Total Expense	<u>17,755.27</u>
Net Ordinary Income	5,658.81
Other Income/Expense	
Other Income	
COD Interest	447.50
FNB Lifetime Savings Interest	6.54
FNB Statement Savings Interest	33.63
Total Other Income	<u>487.67</u>
Net Other Income	<u>487.67</u>
Net Income	<u><u>6,146.48</u></u>